

**UUF
Balance Sheet
As of May 31, 2010**

Current Assets:

Cash in Bank - Operating account reg.	\$	4,084.83
Savings Account - Langley Federal Credit Union	\$	25.00
Morgan Stanley Smith Barney M.M. - Unrestricted		24,068.31
Total Cash - Unrestricted	\$	28,178.14

Memo: Holding Accounts

Bldg. Aesthetics/Yard sale (net)	\$	90.47
Earth Rising		188.13
Memorial Garden		372.62
RE Holding Account		204.80
Total Holding Accounts	\$	856.02

Building Fund - Restricted:

Cash in Operating Acct. - Building Fund	600.00
Morgan Stanley account - Building Fund	725.00
Total Cash - Restricted	\$ 1,325.00

Capital Improvement Fund	3,377.42
Prepaid Bldg. & Worker's Comp. Insurance	1,544.73
Total Current Assets	\$ 34,425.29

Long-Term Assets:

Stock - Morgan Stanley Smith Barney account	\$	413.00
Endowment Fund		6,192.06
Land and Building - 415 Young's Mill Lane		271,300.00
Land and Building - Annex		325,000.00
Furniture and Fixtures		65,610.00
Total Long-Term Assets	\$	668,515.06

Total Assets **\$ 702,940.35**

Current Liabilities:

Fed. & State w/h & SE/SS/Med. Taxes Payable	\$	1,159.88
Interest due on loan for property purchase - Short Term		19,500.00
Key Deposit		36.00
Prepaid Pledges		1,320.00
Total Current Liabilities	\$	22,015.88

Long-Term Liabilities:

Balance Due on Purchase of Annex	\$	260,000.00
Interest due on loan for property purchase - 1st 3 years		32,500.00
Estimated interest due - Property purchase after 3 years		234,000.00
Total Long-Term Liabilities	\$	526,500.00

Total Liabilities **\$ 548,515.88**

Total Fellowship Equity **\$ 154,424.47**

Total Liabilities and Fellowship Equity **\$ 702,940.35**