

**NOTES TO THE FINANCIAL STATEMENTS
MAY 2010**

INCOME:

Transfer from Building Fund/Savings – We withdrew \$10,000 from our savings account to cover current expenses.

EXPENSES:

300 Building Acquisition Costs – We have continued to spend money to update the Annex. This month, we spent \$4,958.

128 Social Justice & 141 Settled Minister Search – We received refunds from these two committees for funds previously advanced. Social Justice also returned a profit of \$63.21.

132 Denominational Affairs – The amount shown is for G.A. registrations.

136 Contingency – We paid for broken window repair and a gift for the DRE.

BALANCE SHEET:

Morgan Stanley Account – Building Fund – We are starting to put aside monies for the Building Fund again.